Employer Withholding Taxes: Optional Computer Formula
(Effective November 1, 2023)

In order to determine the employee's taxable wage, use the following formula:

TW = (pay per period x PP) – ($650 x number of exemptions)

Taxable Wage	Withholding Deduction	
$5,000 or less	WD=	$\dfrac{\textbf{TW}\,x\,.\textbf{00501}}{\textbf{PP}}$
More than $5,000 but not more than $10,000	WD=	$\dfrac{(\textbf{TW}-\textbf{5,000})\,x\,.\textbf{01001}+\$\textbf{25.05}}{\textbf{PP}}$
More than $10,000 but not more than $15,000	WD=	$\dfrac{(\textbf{TW}-\textbf{10,000})\,\textbf{x}\,.\textbf{02005}+\$\textbf{75.10}}{\textbf{PP}}$
More than $15,000 but not more than $20,000	WD=	$\dfrac{(\textbf{TW}-\textbf{15,000})\,\textbf{x}\,.\textbf{02505}+\$\textbf{175.35}}{\textbf{PP}}$
More than $20,000 but not more than $100,000	WD=	$\dfrac{(\textbf{TW}-\textbf{20,000})\,\textbf{x}\,.\textbf{02990}+\$\textbf{300.60}}{\textbf{PP}}$
More than $100,000	WD=	$\dfrac{(\textbf{TW}-\textbf{100,000})\,\textbf{x}\,.\textbf{04410}+\$\textbf{2,692.60}}{\textbf{PP}}$

PP – the number of pay periods per year
TW – taxable wage
WD – withholding deduction